



## State of New Jersey

CHRIS CHRISTIE  
Governor

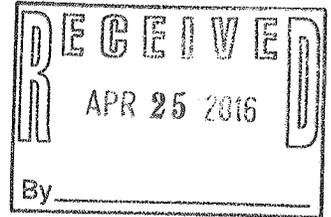
DEPARTMENT OF ENVIRONMENTAL PROTECTION

BOB MARTIN  
Commissioner

KIM GUADAGNO  
Lt. Governor

Division of Land Use Regulation  
Bureau of Tidelands Management  
P.O. Box 420 Code 501-02B  
Trenton, NJ 08625-0420  
Tel. # 609-777-0454  
Fax # 609-777-3656

APR 20 2016



Mr. Brian Nelson Esq.  
Attorney at Law  
Archer & Greiner PC  
10 Hwy 35  
Red Bank, NJ 07701

RE: HACKENSACK CITY, Tidelands Grant application, Former portion of the Hackensack River, Lot 3, Block 308.01, Hackensack City, Bergen County

FILE: #0223-15-0001.1 TDG150001

Dear Mr. Nelson:

At its meeting on February 3, 2016, the Tidelands Resource Council voted to issue a riparian grant to the above-referenced property for a consideration of \$1,626,792.00 plus a fee of \$700.00 for the processing of the application.

A bill for the processing fee should be delivered shortly from the Department of Treasury. **The payment must be submitted to Treasury and not to the Bureau of Tidelands Management.** Once the payment for the processing fee has been recorded, this office will continue with the preparation and processing of the grant document. The grant consideration will be due upon delivery of the fully processed grant document.

Prior to its issuance, the grant must be forwarded to the commissioner of the Department of Environmental Protection, the attorney general and the secretary of state for final review as provided by law. Please be advised that, until final approvals from ALL of the authorized state officials are obtained and delivery of the document is made, the state has not conveyed its title nor has it intended to convey its title to the subject property.

The State of New Jersey has a legal responsibility to receive full and fair current value as of the date of delivery of the conveyance of riparian lands. Therefore, the Bureau of Tidelands Management reserves the right, either at its own discretion or upon the request of the director of the Division of Land Use Regulation, the commissioner of the Department of Environmental Protection, the attorney general, or the governor, to resubmit the proposed conveyance to the Tidelands Resource Council for review and possible redetermination of the grant consideration.

Should you have any questions or concerns, please contact the Technical Support Center at (609) 777-0454.

Sincerely,

Randy D. Bearce, Manager  
Bureau of Tidelands Management