

18 East Camden Street
Hackensack, New Jersey



The developer of this project will construct a 254-unit, 5-story complex in the heart of the downtown, just off Main Street. The project runs along East Camden, River and Berry Streets and will feature onsite parking and plenty of amenity space. Residents will enjoy quick walks to Main Street, Foschini Park and the Johnson Public Library.

65 Central Avenue, Hackensack, NJ 07601

www.hackensack.org

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Developer/Owner	Hekemian
Capital Investment	\$70,000,000
Anticipated Fees	\$1,000,000
Current Taxes	\$56,000
PILOT Length	30 yr
Year 1 PILOT Payment	\$703,200
Net Year 1 Increase	\$647,200
COAH Obligation	
Max Number of Units	254
Per Unit (Year 1) basis of Pilot	\$2,768.50
Max Retail Space (sqft)	
on-site parking (incl street pking)	
off-site parking	
PILOP	
Public Parking	
Construction Jobs	175
Permanent Jobs	10
Impact On State Aid	0
Projected School Age	19

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